SUPERINTENDENT'S CONTRACT

THIS SUPERINTENDENT'S CONTRACT made and entered into this 11th day of February, 2010, by and between the Board of Education of Grayson County, pursuant to a regular School Board meeting held on February 11, 2010, and the approval of this Contract at this regular School Board meeting by the Grayson County Board of Education at which meeting Carolyn Thomason, Chairman of the Grayson County School Board, was authorized to execute this contract for and on behalf of the Board, and between Barry Anderson, ("Superintendent"), whose address is 2347 Sinks Road, Caneyville, KY 42721.

WHEREAS, KRS 160.350, as amended and effective July 13, 1990, provides that the appointment of a Superintendent of Schools may be for a term of no more than four (4) years. Now, in accordance with KRS 160.350, the Grayson County Board of Education appoints Barry Anderson as its Superintendent of Schools and now enters into this Contract with him in accordance with the law of the State of Kentucky. Barry Anderson holds a statement signed by the Chief State Officer; Barry Anderson has been duly issued a Certificate of Administration and Supervision issued in accordance with the provisions of law and which qualifies him to hold the position of Superintendent to which he has been appointed. A copy of said statement is attached to this Contract and incorporated herein by reference as though copied in full.

It is agreed by and between the parties that Barry Anderson shall be and is appointed Superintendent of the Grayson County School District for a term beginning July 1, 2010 and expiring on June 30, 2014 in accordance with KRS 160.350.

The Superintendent shall receive an initial base annual salary of two times the district salary for a 240-day Rank I 26 year certified employee and the Superintendent shall receive an increase in his then current total salary (base salary, plus all accrued annual and experience based salary raises) equal in percentage to that received by all other certified employees on each and every July 1st for each and every year he is employed by the Board as Superintendent. Any increase in salary for the Superintendent during the life of his contract shall not be deemed either a new contract or that the termination date of his contract, or any extension thereof, has been extended.

In addition to the minimum annual raise of the salary of the Superintendent, the Board may vote to grant the Superintendent an additional merit raise. In any event, the Superintendent's then current salary may not be decreased. This salary shall be paid to the Superintendent in regular installments, in accordance with the schedule of salary payments in effect for other certified employees.

Superintendent is to devote his entire time to the discharge of his duties as set out by laws, rules and regulations of the State Board of Elementary and Secondary Education, that failure to do so will invalidate this Contract, except that the Superintendent may enter into a contract with this Board of Education in accordance

with the provision of KRS 160.440 without additional compensation.

It is agreed by and between the parties to this Contract that Barry Anderson shall perform his duties as Superintendent. Annual evaluation of the Superintendent and merit raises, if any, each year, starting with the fiscal year 2010-2012, will be based on the School Board goals established by School Board team (Superintendent and School Board members). It is understood that Barry Anderson shall devote 100% of his working time to his job as Superintendent. This is a full time job requiring a minimum of 240 days worked. He is further expected to work in a conscientious manner toward the goals established by the School Board team and properly perform his duties as Superintendent of Schools. It is understood by and between the parties that failure to so perform shall be grounds for "termination for cause" by the Grayson County Board of Education of this Contract.

This Contract entered into the date and year above set out has an effective starting date of July 1, 2010 and expires on June 30, 2014. This is a four (4) year Contract.

BOARD OF EDUCATION OF GRAYSON COUNTY, KENTUCKY

by:

('ang) Thomason, Chairman

BARRY AMDERSON